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MATTHEWS CUTRER and LINDSAY, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

MADISON COUNTY NURSING HOME
(A NOT-FOR-PROFIT ENTITY)
CANTON, MISSISSIPPI

FORECASTED STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION FOR THE YEAR ENDING SEPTEMBER 30, 2026

Ridgeland, Clinton, and Yazoo City, Mississippi

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MATTHEWS CUTRER *and* LINDSAY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Trustees
Madison County Nursing Home
Canton, Mississippi

Management is responsible for the accompanying financial forecast of Madison County Nursing Home which comprises the forecasted statement of revenue, expenses and change in net position as of September 30, 2026. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the financial forecast nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on this financial forecast.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a financial forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the financial forecast, they might influence the user's conclusions about the organization's forecasted financial position. Accordingly, the financial forecast is not designed for those who are not informed about such matters.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Matthews, Cutrer & Lindsay, P.A.

Ridgeland, Mississippi
September 8, 2025

MADISON COUNTY NURSING HOME

FORECASTED STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
FOR THE YEAR ENDING SEPTEMBER 30, 2026

OPERATING REVENUES	$ 11,257,900
OPERATING EXPENSES	
Salaries	5,715,600
Payroll taxes and employee benefits	1,646,100
Contract services	750,600
Insurance	177,300
Supplies	464,940
Food	472,200
Utilities	299,100
Repairs and maintenance	217,500
Bed tax	576,000
Linen expense	19,200
General office, training, miscellaneous	78,840
Professional fees	151,560
	10,568,940
CHANGE IN NET POSITION BEFORE DEPRECIATION	688,960
DEPRECIATION	454,560
CHANGE IN NET POSITION	$ 234,400

See independent accountant's compilation report.

MADISON COUNTY NURSING HOME

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